

Policy 210 Report

Policy 210, *Expenditures of Trustees & Appointed Members* contains the following provision:

- 9.2 An annual report on actual expenses incurred versus budget shall be presented to the Board and posted to the Board website following the approval of the annual financial statements of the Board.

The results for the fiscal year ended August 31, 2012 are shown below (in \$CDN).

Item	2010-11 Expense	2011-12 Budget	2011-12 Expense	2011-12 Variance
Travel, Accommodation, Meals	23,035	60,965	29,307	31,658
Meetings	6,978	8,800	4,880	3,920
Professional Development	68,008	40,500	53,529	(13,029)
Equipment Costs	14,141	2,200	1,093	1,107
Telephone & Data Lines	14,718	13,100	8,324	4,776
Advertising	3,838	3,000	2,011	989
Miscellaneous	3,042	2,500	1,684	816
Total Expenses	133,760	131,065	100,828	30,237

Notes on Budget Variances:

Travel, Accommodation, and Meals were higher than the prior year's expense, but less than 50% of the current year budgeted amount. Some budget dollars should be shifted to Professional Development in future years' budgets.

Meeting expenses were lower than the current year budget and the prior year, due mainly to increased use of electronic meetings and less use of outside caterers.

Professional Development was over budget, but less than the prior year's expense.

Telephone and Data Lines expense was lower due to the elimination of fax lines for trustees.

Advertising expenses reflect a reduction in newspaper advertising of board meetings.

Overall, total expenses of \$100,828 were down 25% from the prior year total.