

Policy 210 Report

Policy 210, *Expenditures of Trustees & Appointed Members* contains the following provision:

- 9.2 An annual report on actual expenses incurred versus budget shall be presented to the Board and posted to the Board website following the approval of the annual financial statements of the Board.

The results for the fiscal year ended August 31, 2015 are shown below (in \$CDN). This report includes more than just those out-of-pocket expenses claimed for reimbursement by trustees. It includes all costs incurred to support the governance process including: board and committee (SEAC, NEAC, Audit, Capital Planning) meeting expenses; OPSBA membership; computers, office supplies, and Internet services for trustees; and advertising of board & committee meetings. Trustee honoraria expense is not included.

Item	2013-14 Expense	2014-15 Budget	2014-15 Expense	2014-15 Variance
Travel, Accommodation, Meals	16,422	31,940	20,022	11,918
Meetings	5,406	5,000	6,863	(1,863)
Professional Development	59,307	86,000	59,087	26,913
Equipment Costs	0	12,000	6,865	5,135
Telephone & Data Lines	8,672	15,000	7,547	7,453
Advertising	657	1,000	625	375
Miscellaneous	1,319	2,100	5,024	(2,924)
Total Expenses	91,783	153,040	106,032	47,008

Notes on Budget Variances:

Travel, Accommodation, and Meals were higher than the prior year, due to the creation of the Capital Planning Committee. However, the overall travel was below budget due to the increased use of electronic meetings.

Meeting expenses were higher in the current year due mainly to new trustee orientation.

Professional Development was under budget. The travel budget was doubled to cover any orientation required for the newly elected trustees.

Equipment Costs are in this year due to the renewal of technology for trustees each election year in accordance with Policy 210.

Telephone and Data Lines expense was lower due to the elimination of fax lines for trustees.

Advertising expenses reflect a reduction in newspaper advertising of board meetings.

Overall, total expenses of \$106,032 were below budget by \$47,008 or 30.7%.